

TEACHERS' RETIREMENT BOARD

INVESTMENT COMMITTEE

SUBJECT: Alternative Investments
Activity Status Report

ITEM NUMBER: 15

ATTACHMENT(S): 0

ACTION:

DATE OF MEETING: October 13, 1999

INFORMATION: X

PRESENTER(S): Mr. Desrochers

The table below contains Alternative Investment activity for the month of August 1999 and historical information for selected time periods.

	Month Ended 8/31/99	Fiscal Year To Date	Past One Year	Past Three Years	Past Five Years
<u>Commitments:</u>					
Partnerships	\$ 0	\$ 45,000,000	\$ 804,625,000	\$ 3,176,952,833	\$ 3,951,753,131
Co-Investments	24,999,996	24,999,996	24,999,996	41,999,996	71,999,996
Secondaries	0	0	9,293,828	9,293,828	9,293,828
	\$ 24,999,996	\$ 69,999,996	\$ 838,918,828	\$ 3,228,246,657	\$ 4,033,046,955
<u>Contributions:</u>					
Partnerships	\$ 37,062,553	\$ 182,077,681	\$ 763,943,948	\$ 1,778,643,751	\$ 2,291,574,170
Co-Investments	24,999,996	24,999,996	24,999,996	41,999,996	71,999,996
Secondaries	108,411	108,411	7,870,240	7,870,240	8,579,744
Mgmt. Fee (Outside)	0	1,834,979	8,946,276	23,223,838	31,834,341
	\$ 62,170,960	\$ 209,021,067	\$ 805,760,459	\$ 1,851,737,825	\$ 2,403,988,251
<u>Distributions:</u>					
Cash	\$ 27,719,976	\$ 47,452,946	\$ 351,875,803	\$ 994,409,415	\$ 1,226,153,905
Stock	19,512,338	30,584,681	191,902,110	402,471,417	533,033,547
	\$ 47,232,315	\$ 78,037,627	\$ 542,777,913	\$ 1,396,880,832	\$ 1,779,187,452
Stock Sales	\$ 24,600,809	\$ 46,692,705	\$ 206,598,844	\$ 381,907,560	\$ 517,391,528